

**Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024**

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Lillian West (LG070485603140A), hereby certify that I am the Chief Financial Officer of the Village of Millport, and that the information provided in the Annual Financial Report of the Village of Millport for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

Table of contents

| | | |
|---|-------|----|
| Financial Statements | ..... | 1 |
| A - General | ..... | 2 |
| FX - Water | ..... | 14 |
| H - Capital Projects | ..... | 24 |
| TC - Custodial | ..... | 29 |
| K - Schedule of Non-Current Government Assets | ..... | 34 |
| Supplemental Schedules | ..... | 35 |
| Statement of Indebtedness | ..... | 36 |
| Bond Repayment | ..... | 37 |
| Bank Reconciliation | ..... | 38 |
| Employee and Retiree Benefits | ..... | 40 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- FX - Water
- H - Capital Projects
- TC - Custodial
- K - Schedule of Non-Current Government Assets

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Balance Sheet**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|---------------------|---------------------|---------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$10,019.00 | \$5,272.00 | \$10,408.00 |
| 201 - Cash In Time Deposits | \$162,355.00 | \$201,405.00 | \$204,925.00 |
| 210 - Petty Cash | \$350.00 | \$300.00 | \$300.00 |
| Total for Cash and Cash Equivalents | \$172,724.00 | \$206,977.00 | \$215,633.00 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$25,706.00 | \$45,701.00 | \$45,691.00 |
| Total for Restricted Cash and Cash Equivalents | \$25,706.00 | \$45,701.00 | \$45,691.00 |
| Total for Assets | \$198,430.00 | \$252,678.00 | \$261,324.00 |
| Total for Assets and Deferred Outflows | \$198,430.00 | \$252,678.00 | \$261,324.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Balance Sheet**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|---------------------|---------------------|---------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Due to | | | |
| 630 - Due To Other Funds | \$683.00 | \$238.00 | \$0.00 |
| Total for Due to | \$683.00 | \$238.00 | \$0.00 |
| Total for Liabilities | \$683.00 | \$238.00 | \$0.00 |
| Fund Balance | | | |
| Restricted Fund Balance | | | |
| 878 - Capital Reserve | \$25,706.00 | \$45,701.00 | \$45,691.00 |
| Total for Restricted Fund Balance | \$25,706.00 | \$45,701.00 | \$45,691.00 |
| Assigned Fund Balance | | | |
| 914 - Assigned Appropriated Fund Balance | \$45,000.00 | \$47,147.00 | \$34,382.00 |
| Total for Assigned Fund Balance | \$45,000.00 | \$47,147.00 | \$34,382.00 |
| Unassigned Fund Balance | | | |
| 917 - Unassigned Fund Balance | \$127,041.00 | \$159,592.00 | \$181,251.00 |
| Total for Unassigned Fund Balance | \$127,041.00 | \$159,592.00 | \$181,251.00 |
| Total for Fund Balance | \$197,747.00 | \$252,440.00 | \$261,324.00 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$198,430.00 | \$252,678.00 | \$261,324.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|--------------------|--------------------|--------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$36,868.00 | \$36,521.00 | \$30,118.00 |
| Total for Property Taxes | \$36,868.00 | \$36,521.00 | \$30,118.00 |
| Property Tax Items | | | |
| 1090 - Interest and Penalties on Real Prop Taxes | \$2,511.00 | \$637.00 | \$888.00 |
| Total for Property Tax Items | \$2,511.00 | \$637.00 | \$888.00 |
| Non-Property Tax Items | | | |
| 1120 - Non Property Tax Distribution by County | \$22,993.00 | \$22,857.00 | \$22,924.00 |
| 1170 - Franchise Tax | \$2,413.00 | \$2,397.00 | \$2,176.00 |
| Total for Non-Property Tax Items | \$25,406.00 | \$25,254.00 | \$25,100.00 |
| Departmental Income | | | |
| 2110 - Zoning Fees | \$400.00 | - | \$300.00 |
| 2801 - Interfund Revenues | - | - | \$0.00 |
| Total for Departmental Income | \$400.00 | \$0.00 | \$300.00 |
| Intergovernmental Charges | | | |
| 2262 - Fire Protection Services Other Governments <i>Towns of Veteran and Catlin Fire Contracts</i> | \$91,835.00 | \$90,111.00 | \$88,575.00 |
| 2389 - Miscellaneous Revenue Other Governments | - | - | \$4,804.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|--------------------|--------------------|--------------------|
| Total for Intergovernmental Charges | \$91,835.00 | \$90,111.00 | \$93,379.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$44.00 | \$51.00 | \$59.00 |
| 2410 - Rental of Real Property | \$170.00 | \$90.00 | \$25.00 |
| Total for Use of Money and Property | \$214.00 | \$141.00 | \$84.00 |
| Licenses and Permits | | | |
| 2590 - Permits Other | \$150.00 | \$150.00 | \$40.00 |
| Total for Licenses and Permits | \$150.00 | \$150.00 | \$40.00 |
| Other Revenues | | | |
| 2705 - Gifts and Donations | - | \$660.00 | \$680.00 |
| 2706 - Grants From Local Governments | \$6,020.00 | - | - |
| 2770 - Unclassified <i>Workplace Safety Award</i> | \$665.00 | \$2,201.00 | \$5,085.00 |
| Total for Other Revenues | \$6,685.00 | \$2,861.00 | \$5,765.00 |
| State Aid | | | |
| 3001 - State Aid Revenue Sharing | \$5,325.00 | \$5,325.00 | \$5,325.00 |
| 3005 - State Aid Mortgage Tax | \$762.00 | \$1,065.00 | \$1,412.00 |
| 3501 - State Aid Consolidated Highway Aid | - | \$51,612.00 | \$0.00 |
| Total for State Aid | \$6,087.00 | \$58,002.00 | \$6,737.00 |
| Federal Aid | | | |
| 4089 - Federal Aid Other | \$542.00 | \$14,718.00 | \$14,718.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|---------------------|---------------------|---------------------|
| Total for Federal Aid | \$542.00 | \$14,718.00 | \$14,718.00 |
| Total for Revenues | \$170,698.00 | \$228,395.00 | \$177,129.00 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | \$6,155.00 | \$7,858.00 | \$7,240.00 |
| Total for Operating Transfers | \$6,155.00 | \$7,858.00 | \$7,240.00 |
| Total for Other Sources | \$6,155.00 | \$7,858.00 | \$7,240.00 |
| Total for Revenues and Other Sources | \$176,853.00 | \$236,253.00 | \$184,369.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|-------------------|-------------------|-------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Legislative Board | | | |
| 10101 - Legislative Board - Personal Services | \$6,000.00 | \$6,000.00 | \$4,700.00 |
| Total for Legislative Board | \$6,000.00 | \$6,000.00 | \$4,700.00 |
| Executive | | | |
| 12101 - Mayor - Personal Services | \$1,800.00 | \$1,800.00 | \$1,500.00 |
| 12104 - Mayor - Contractual | \$889.00 | \$727.00 | \$727.00 |
| Total for Executive | \$2,689.00 | \$2,527.00 | \$2,227.00 |
| Finance | | | |
| 13251 - Treasurer - Personal Services | \$6,188.00 | \$4,678.00 | \$4,519.00 |
| 13252 - Treasurer - Equipment and Capital Outlay | - | \$1,579.00 | \$220.00 |
| 13254 - Treasurer - Contractual | \$2,323.00 | \$2,123.00 | \$2,361.00 |
| 13754 - Credit Card Fees - Contractual | \$229.00 | \$121.00 | - |
| Total for Finance | \$8,740.00 | \$8,501.00 | \$7,100.00 |
| Municipal Staff | | | |
| 14204 - Law - Contractual | \$7,594.00 | \$2,179.00 | \$2,185.00 |
| 14504 - Elections - Contractual | \$306.00 | \$349.00 | \$276.00 |
| Total for Municipal Staff | \$7,900.00 | \$2,528.00 | \$2,461.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|--------------------|--------------------|--------------------|
| Shared Services | | | |
| 16201 - Operation of Plant - Personal Services | \$3,172.00 | \$2,706.00 | \$2,753.00 |
| 16202 - Operation of Plant - Equipment and Capital Outlay | - | \$975.00 | \$152.00 |
| 16204 - Operation of Plant - Contractual | \$24,974.00 | \$17,261.00 | \$19,373.00 |
| Total for Shared Services | \$28,146.00 | \$20,942.00 | \$22,278.00 |
| Special Items | | | |
| 19104 - Unallocated Insurance - Contractual | \$43,487.00 | \$37,455.00 | \$29,105.00 |
| 19894 - General Government Support, Other - Contractual | - | - | \$4,814.00 |
| Total for Special Items | \$43,487.00 | \$37,455.00 | \$33,919.00 |
| Total for General Government Support | \$96,962.00 | \$77,953.00 | \$72,685.00 |
| Public Safety | | | |
| Fire Protection | | | |
| 34102 - Fire Protection - Equipment and Capital Outlay | \$68,903.00 | \$36,313.00 | \$37,087.00 |
| 34104 - Fire Protection - Contractual | \$21,563.00 | \$23,424.00 | \$35,346.00 |
| Total for Fire Protection | \$90,466.00 | \$59,737.00 | \$72,433.00 |
| Total for Public Safety | \$90,466.00 | \$59,737.00 | \$72,433.00 |
| Transportation | | | |
| Highway | | | |
| 51101 - Maintenance of Roads - Personal Services | - | - | \$0.00 |
| 51104 - Maintenance of Roads - Contractual | \$1,974.00 | \$69,543.00 | \$3,501.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|--------------------|--------------------|--------------------|
| 51424 - Snow Removal - Contractual | - | \$500.00 | - |
| 51824 - Street Lighting - Contractual | \$5,234.00 | \$4,211.00 | \$3,270.00 |
| Total for Highway | \$7,208.00 | \$74,254.00 | \$6,771.00 |
| Total for Transportation | \$7,208.00 | \$74,254.00 | \$6,771.00 |
| Culture and Recreation | | | |
| Recreation | | | |
| 71404 - Playground and Recreation Centers - Contractual | \$677.00 | \$237.00 | \$295.00 |
| 73104 - Youth Programs - Contractual | \$1,129.00 | \$1,553.00 | \$1,711.00 |
| Total for Recreation | \$1,806.00 | \$1,790.00 | \$2,006.00 |
| Total for Culture and Recreation | \$1,806.00 | \$1,790.00 | \$2,006.00 |
| Home and Community Services | | | |
| General Environment | | | |
| 80101 - Zoning - Personal Services | \$8,004.00 | \$6,000.00 | \$6,000.00 |
| 80104 - Zoning - Contractual | \$652.00 | \$2,066.00 | \$195.00 |
| 80254 - Joint Planning Board - Contractual | \$657.00 | \$563.00 | \$0.00 |
| Total for General Environment | \$9,313.00 | \$8,629.00 | \$6,195.00 |
| Sanitation | | | |
| 81604 - Refuse and Garbage - Contractual | \$20,150.00 | \$19,779.00 | \$17,928.00 |
| Total for Sanitation | \$20,150.00 | \$19,779.00 | \$17,928.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|---------------------|---------------------|---------------------|
| Natural Resources | | | |
| 87454 - Flood and Erosion Control - Contractual | \$3,175.00 | \$1,118.00 | \$1,236.00 |
| Total for Natural Resources | \$3,175.00 | \$1,118.00 | \$1,236.00 |
| Total for Home and Community Services | \$32,638.00 | \$29,526.00 | \$25,359.00 |
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90308 - Social Security - Employee Benefits | \$1,560.00 | \$1,313.00 | \$1,207.00 |
| 90508 - Unemployment Insurance - Employee Benefits | \$590.00 | \$257.00 | \$117.00 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$365.00 | \$307.00 | \$282.00 |
| Total for Employee Benefits | \$2,515.00 | \$1,877.00 | \$1,606.00 |
| Total for Employee Benefits | \$2,515.00 | \$1,877.00 | \$1,606.00 |
| Total for Expenditures | \$231,595.00 | \$245,137.00 | \$180,860.00 |
| Total for Expenditures and Other Uses | \$231,595.00 | \$245,137.00 | \$180,860.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Changes in Fund Balance**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|--------------|--------------|--------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$252,440.00 | \$261,324.00 | \$257,666.00 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | - | - | \$149.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$252,440.00 | \$261,324.00 | \$257,815.00 |
| Add Revenues and Other Sources | \$176,853.00 | \$236,253.00 | \$184,369.00 |
| Deduct Expenditures and Other Uses | \$231,595.00 | \$245,137.00 | \$180,860.00 |
| 8029 - Fund Balance - End of Year | \$197,698.00 | \$252,440.00 | \$261,324.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Adopted Budget Summary**

| | 05/31/2025 | 05/31/2024 | 05/31/2023 |
|---|---------------------|---------------------|---------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1049 - Est Rev - Property Taxes | \$45,551.00 | \$36,868.00 | \$36,521.00 |
| 1099 - Est Rev - Property Tax Items | \$1,000.00 | \$700.00 | \$600.00 |
| 1199 - Est Rev - Non-Property Tax Items | \$26,000.00 | \$25,000.00 | \$25,000.00 |
| 1299 - Est Rev - Departmental Income | - | - | \$500.00 |
| 2199 - Est Rev - Departmental Income | \$100.00 | \$100.00 | - |
| 2399 - Est Rev - Intergovernmental Charges | \$91,835.00 | \$91,835.00 | \$90,181.00 |
| 2499 - Est Rev - Use of Money and Property | \$200.00 | \$150.00 | \$250.00 |
| 2599 - Est Rev - Licenses and Permits | \$250.00 | \$250.00 | \$100.00 |
| 2649 - Est Rev - Fines and Forfeitures | - | - | \$0.00 |
| 2799 - Est Rev - Other Revenues | \$750.00 | \$500.00 | \$2,500.00 |
| 2801 - Est Rev - Interfund Revenues | - | - | \$7,858.00 |
| 2899 - Est Rev - Interfund Revenues | \$7,120.00 | \$6,155.00 | - |
| 3099 - Est Rev - State Aid | \$18,500.00 | \$18,000.00 | \$20,580.00 |
| Total for Estimated Revenue | \$191,306.00 | \$179,558.00 | \$184,090.00 |
| Estimated Other Sources | | | |
| 599 - Appropriated Fund Balance | \$45,000.00 | \$47,147.00 | \$34,382.00 |
| Total for Estimated Other Sources | \$45,000.00 | \$47,147.00 | \$34,382.00 |
| Total for Estimated Revenues and Other Sources | \$236,306.00 | \$226,705.00 | \$218,472.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Adopted Budget Summary**

| | 05/31/2025 | 05/31/2024 | 05/31/2023 |
|--|---------------------|---------------------|---------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 1999 - App - General Government Support | \$59,400.00 | \$53,700.00 | \$54,805.00 |
| 3999 - App - Public Safety | \$103,190.00 | \$108,447.00 | \$94,145.00 |
| 5999 - App - Transportation | \$23,000.00 | \$20,000.00 | \$27,000.00 |
| 7999 - App - Culture and Recreation | \$2,500.00 | \$2,750.00 | \$3,250.00 |
| 8999 - App - Home and Community Services | \$40,379.00 | \$34,390.00 | \$32,390.00 |
| 9199 - App - Employee Benefits | \$2,837.00 | \$2,418.00 | \$1,882.00 |
| Total for Estimated Appropriations | \$231,306.00 | \$221,705.00 | \$213,472.00 |
| Estimated Other Uses | | | |
| 9999 - App - Interfund Transfers | \$5,000.00 | \$5,000.00 | \$5,000.00 |
| Total for Estimated Other Uses | \$5,000.00 | \$5,000.00 | \$5,000.00 |
| Total for Estimated Appropriations and Other Uses | \$236,306.00 | \$226,705.00 | \$218,472.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Balance Sheet**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|---------------------|---------------------|---------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$138.00 | \$1,848.00 | \$212.00 |
| 201 - Cash In Time Deposits | \$218,285.00 | \$199,561.00 | \$216,148.00 |
| Total for Cash and Cash Equivalents | \$218,423.00 | \$201,409.00 | \$216,360.00 |
| Net Other Receivables | | | |
| 350 - Water Rents Receivable | \$4,501.00 | \$5,924.00 | \$10,089.00 |
| Total for Net Other Receivables | \$4,501.00 | \$5,924.00 | \$10,089.00 |
| Due From | | | |
| 391 - Due From Other Funds | \$683.00 | \$238.00 | \$0.00 |
| Total for Due From | \$683.00 | \$238.00 | \$0.00 |
| Total for Assets | \$223,607.00 | \$207,571.00 | \$226,449.00 |
| Total for Assets and Deferred Outflows | \$223,607.00 | \$207,571.00 | \$226,449.00 |

Village of Millport
 Annual Financial Report
 For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
 Balance Sheet**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|---------------------|---------------------|---------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Fund Balance | | | |
| Assigned Fund Balance | | | |
| 914 - Assigned Appropriated Fund Balance | \$6,000.00 | \$8,500.00 | \$21,618.00 |
| 915 - Assigned Unappropriated Fund Balance | \$217,607.00 | \$199,041.00 | \$204,831.00 |
| Total for Assigned Fund Balance | \$223,607.00 | \$207,541.00 | \$226,449.00 |
| Total for Fund Balance | \$223,607.00 | \$207,541.00 | \$226,449.00 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$223,607.00 | \$207,541.00 | \$226,449.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|--------------------|--------------------|--------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$9,038.00 | \$8,545.00 | \$7,056.00 |
| Total for Property Taxes | \$9,038.00 | \$8,545.00 | \$7,056.00 |
| Departmental Income | | | |
| 2140 - Metered Water Sales | \$35,773.00 | \$31,425.00 | \$43,480.00 |
| 2144 - Water Service Charges | \$1,670.00 | \$1,545.00 | \$970.00 |
| 2148 - Interest and Penalties on Water Rents | \$1,019.00 | \$699.00 | \$441.00 |
| Total for Departmental Income | \$38,462.00 | \$33,669.00 | \$44,891.00 |
| Intergovernmental Charges | | | |
| 2389 - Miscellaneous Revenue Other Governments | - | - | \$0.00 |
| Total for Intergovernmental Charges | \$0.00 | \$0.00 | \$0.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$41.00 | \$46.00 | \$14.00 |
| Total for Use of Money and Property | \$41.00 | \$46.00 | \$14.00 |
| Licenses and Permits | | | |
| 2590 - Permits Other | - | - | \$0.00 |
| Total for Licenses and Permits | \$0.00 | \$0.00 | \$0.00 |

Village of Millport
 Annual Financial Report
 For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
 Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|--------------------|--------------------|--------------------|
| Federal Aid | | | |
| 4910 - Federal Aid Community Development Act | - | - | \$0.00 |
| Total for Federal Aid | \$0.00 | \$0.00 | \$0.00 |
| Total for Revenues | \$47,541.00 | \$42,260.00 | \$51,961.00 |
| Total for Revenues and Other Sources | \$47,541.00 | \$42,260.00 | \$51,961.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|---------------|---------------|---------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Special Items | | | |
| 19894 - General Government Support, Other - Contractual | - | - | \$0.00 |
| Total for Special Items | \$0.00 | \$0.00 | \$0.00 |
| Total for General Government Support | \$0.00 | \$0.00 | \$0.00 |
| Home and Community Services | | | |
| Water | | | |
| 83101 - Water Administration - Personal Services | \$6,476.00 | \$4,679.00 | \$4,260.00 |
| 83102 - Water Administration - Equipment and Capital Outlay | - | \$421.00 | \$0.00 |
| 83104 - Water Administration - Contractual | \$3,150.00 | \$1,450.00 | \$1,652.00 |
| 83201 - Water Source of Supply, Power and Pumping - Personal Services | \$4,176.00 | \$4,326.00 | \$4,092.00 |
| 83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay | - | \$675.00 | \$0.00 |
| 83204 - Water Source of Supply, Power and Pumping - Contractual | \$5,160.00 | \$6,264.00 | \$2,723.00 |
| 83304 - Water Purification - Contractual | \$1,309.00 | \$2,192.00 | \$1,500.00 |
| 83401 - Water Transportation and Distribution - Personal Services | \$2,524.00 | \$6,476.00 | \$4,251.00 |
| 83402 - Water Transportation and Distribution - Equipment and Capital Outlay | - | - | \$0.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|--------------------|--------------------|--------------------|
| 83404 - Water Transportation and Distribution - Contractual | \$1,271.00 | \$25,440.00 | \$6,985.00 |
| Total for Water | \$24,066.00 | \$51,923.00 | \$25,463.00 |
| Total for Home and Community Services | \$24,066.00 | \$51,923.00 | \$25,463.00 |
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90308 - Social Security - Employee Benefits | \$817.00 | \$960.00 | \$782.00 |
| 90508 - Unemployment Insurance - Employee Benefits | \$277.00 | \$173.00 | \$76.00 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$191.00 | \$224.00 | \$183.00 |
| Total for Employee Benefits | \$1,285.00 | \$1,357.00 | \$1,041.00 |
| Total for Employee Benefits | \$1,285.00 | \$1,357.00 | \$1,041.00 |
| Total for Expenditures | \$25,351.00 | \$53,280.00 | \$26,504.00 |
| Other Uses | | | |
| Interfund Transfers | | | |
| Interfund Transfers | | | |
| 99019 - Transfers to Other Funds - Interfund Transfer <i>Interfund Transfer to General Fund</i> | \$6,155.00 | \$7,858.00 | \$7,240.00 |
| Total for Interfund Transfers | \$6,155.00 | \$7,858.00 | \$7,240.00 |
| Total for Interfund Transfers | \$6,155.00 | \$7,858.00 | \$7,240.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|--------------------|--------------------|--------------------|
| Total for Other Uses | \$6,155.00 | \$7,858.00 | \$7,240.00 |
| Total for Expenditures and Other Uses | \$31,506.00 | \$61,138.00 | \$33,744.00 |

Village of Millport
 Annual Financial Report
 For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
 Changes in Fund Balance**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|--------------|--------------|--------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$207,571.00 | \$226,449.00 | \$208,206.00 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | - | - | \$26.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$207,571.00 | \$226,449.00 | \$208,232.00 |
| Add Revenues and Other Sources | \$47,541.00 | \$42,260.00 | \$51,961.00 |
| Deduct Expenditures and Other Uses | \$31,506.00 | \$61,138.00 | \$33,744.00 |
| 8029 - Fund Balance - End of Year | \$223,606.00 | \$207,571.00 | \$226,449.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Adopted Budget Summary**

| | 05/31/2025 | 05/31/2024 | 05/31/2023 |
|---|--------------------|--------------------|--------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1049 - Est Rev - Property Taxes | \$17,339.00 | \$9,038.00 | \$8,545.00 |
| 1299 - Est Rev - Departmental Income | - | - | \$34,700.00 |
| 2199 - Est Rev - Departmental Income | \$36,000.00 | \$35,700.00 | - |
| 2499 - Est Rev - Use of Money and Property | \$40.00 | \$25.00 | \$25.00 |
| 2599 - Est Rev - Licenses and Permits | - | \$10.00 | \$10.00 |
| 4099 - Est Rev - Federal Aid | - | - | \$0.00 |
| Total for Estimated Revenue | \$53,379.00 | \$44,773.00 | \$43,280.00 |
| Estimated Other Sources | | | |
| 599 - Appropriated Fund Balance | \$6,000.00 | \$8,500.00 | \$21,618.00 |
| Total for Estimated Other Sources | \$6,000.00 | \$8,500.00 | \$21,618.00 |
| Total for Estimated Revenues and Other Sources | \$59,379.00 | \$53,273.00 | \$64,898.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Adopted Budget Summary**

| | 05/31/2025 | 05/31/2024 | 05/31/2023 |
|--|--------------------|--------------------|--------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 1999 - App - General Government Support | \$4,400.00 | \$4,000.00 | \$4,000.00 |
| 8999 - App - Home and Community Services | \$26,650.00 | \$31,850.00 | \$27,050.00 |
| 9199 - App - Employee Benefits | \$1,209.00 | \$1,268.00 | \$990.00 |
| 9899 - App - Debt Service | - | - | \$0.00 |
| Total for Estimated Appropriations | \$32,259.00 | \$37,118.00 | \$32,040.00 |
| Estimated Other Uses | | | |
| 9999 - App - Interfund Transfers | \$27,120.00 | \$16,155.00 | \$32,858.00 |
| Total for Estimated Other Uses | \$27,120.00 | \$16,155.00 | \$32,858.00 |
| Total for Estimated Appropriations and Other Uses | \$59,379.00 | \$53,273.00 | \$64,898.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Balance Sheet**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|---------------|---------------|---------------|
| Assets and Deferred Outflows | | | |
| Total for Assets and Deferred Outflows | \$0.00 | \$0.00 | \$0.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Balance Sheet**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|---------------|---------------|---------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$0.00 | \$0.00 | \$0.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|---------------|---------------|---------------|
| Revenues and Other Sources | | | |
| Total for Revenues and Other Sources | \$0.00 | \$0.00 | \$0.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|---------------|---------------|---------------|
| Expenditures and Other Uses | | | |
| Total for Expenditures and Other Uses | \$0.00 | \$0.00 | \$0.00 |

Village of Millport
 Annual Financial Report
 For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects
 Changes in Fund Balance**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|------------|------------|------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$0.00 | \$0.00 | \$0.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$0.00 | \$0.00 | \$0.00 |
| Add Revenues and Other Sources | \$0.00 | \$0.00 | \$0.00 |
| Deduct Expenditures and Other Uses | \$0.00 | \$0.00 | \$0.00 |
| 8029 - Fund Balance - End of Year | \$0.00 | \$0.00 | \$0.00 |

Village of Millport
 Annual Financial Report
 For the Fiscal Period 06/01/2023 - 05/31/2024

**TC - Custodial
 Statement of Net Position**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|-------------------|-------------------|-------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$1,857.00 | \$1,648.00 | \$1,918.00 |
| Total for Cash and Cash Equivalents | \$1,857.00 | \$1,648.00 | \$1,918.00 |
| Total for Assets | \$1,857.00 | \$1,648.00 | \$1,918.00 |
| Total for Assets and Deferred Outflows | \$1,857.00 | \$1,648.00 | \$1,918.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**TC - Custodial
Statement of Net Position**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|-------------------|-------------------|-------------------|
| Liabilities, Deferred Inflows and Net Position | | | |
| Liabilities | | | |
| Due to | | | |
| 739 - Taxes Collected Other Governments <i>Payroll taxes from 2nd quarter not yet paid</i> | \$1,857.00 | \$1,648.00 | \$1,918.00 |
| Total for Due to | \$1,857.00 | \$1,648.00 | \$1,918.00 |
| Total for Liabilities | \$1,857.00 | \$1,648.00 | \$1,918.00 |
| Net Position | | | |
| Unrestricted Net Position | | | |
| 924 - Net Assets Unrestricted Deficit | - | - | \$0.00 |
| Total for Unrestricted Net Position | \$0.00 | \$0.00 | \$0.00 |
| Total for Net Position | \$0.00 | \$0.00 | \$0.00 |
| Total for Liabilities, Deferred Inflows and Net Position | \$1,857.00 | \$1,648.00 | \$1,918.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**TC - Custodial
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|---------------|---------------|---------------|
| Revenues and Other Sources | | | |
| Total for Revenues and Other Sources | \$0.00 | \$0.00 | \$0.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**TC - Custodial
Results of Operations**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|---------------|---------------|---------------|
| Expenditures and Other Uses | | | |
| Total for Expenditures and Other Uses | \$0.00 | \$0.00 | \$0.00 |

Village of Millport
 Annual Financial Report
 For the Fiscal Period 06/01/2023 - 05/31/2024

**TC - Custodial
 Changes in Net Position**

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|--|------------|------------|------------|
| Analysis of Changes in Net Position | | | |
| 8021 - Net Position - Beginning of Year | \$0.00 | \$0.00 | \$0.00 |
| 8022 - Restated Net Position - Beginning of Year | \$0.00 | \$0.00 | \$0.00 |
| Add Revenues and Other Sources | \$0.00 | \$0.00 | \$0.00 |
| Deduct Expenditures and Other Uses | \$0.00 | \$0.00 | \$0.00 |
| 8029 - Net Position - End of Year | \$0.00 | \$0.00 | \$0.00 |

Village of Millport
 Annual Financial Report
 For the Fiscal Period 06/01/2023 - 05/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

| | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|-----------------------|-----------------------|------------|
| Non-Current Assets | | | |
| Depreciable Capital Assets | | | |
| 102 - Buildings | \$665,836.00 | \$538,011.00 | - |
| 104 - Machinery and Equipment | \$987,016.00 | \$976,495.00 | - |
| 106 - Infrastructure | \$443,566.00 | \$383,907.00 | - |
| 107 - Other Capital Assets | \$186,250.00 | \$251,270.00 | - |
| Total for Depreciable Capital Assets | \$2,282,668.00 | \$2,149,683.00 | |
| Total for Non-Current Assets | \$2,282,668.00 | \$2,149,683.00 | |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Statement of Indebtedness

You have indicated you have no debt data to report.

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Bond Repayment

No Bonds Reported in the Statement of Indebtedness.

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Bank Reconciliation

Accounts

| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
|-----------------------------------|--------------|--------------------|--------------|---------------------|--------------------|-------------|--------------|
| 5718 | Savings | A | \$164,339.44 | \$0.00 | (\$1,984.50) | \$0.00 | \$162,354.94 |
| 5643 | Checking | A | \$11,591.71 | \$0.00 | (\$1,572.45) | \$0.00 | \$10,019.26 |
| 906 | Savings | A | \$25,705.59 | \$0.00 | \$0.00 | \$0.00 | \$25,705.59 |
| 5726 | Savings | FX | \$52,060.97 | \$1,984.50 | \$0.00 | \$0.00 | \$54,045.47 |
| 6720 | Custodial | TC | \$1,857.12 | \$0.00 | \$0.00 | \$0.00 | \$1,857.12 |
| 5650 | Checking | FX | \$137.64 | \$0.00 | \$0.00 | \$0.00 | \$137.64 |
| 4074 | Savings | FX | \$164,239.46 | \$0.00 | \$0.00 | \$0.00 | \$164,239.46 |
| Total | | | \$419,931.93 | \$1,984.50 | (\$3,556.95) | \$0.00 | \$418,359.48 |
| Total Cash From Financials | | | | | | | \$418,360.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Bank Reconciliation

Collateralization of Cash

| | |
|--|---------------------|
| Total Bank Balance | \$419,931.93 |
| FDIC Insurance | \$419,932.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$0.00 |
| Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured | \$419,932.00 |

Investments and Collateralization of Investments

| | |
|---|--------|
| Investments From Financials | \$0.00 |
| Market Value as of Fiscal Year End Date | \$0.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$0.00 |

Village of Millport
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Employee and Retiree Benefits

Total Number

| Full Time Employees | Part Time Employees | Volunteers with Paid Benefits | Retirees with Paid Benefits |
|---------------------|---------------------|-------------------------------|-----------------------------|
| 0 | 13 | 0 | 0 |

Number Receiving Benefits

| Benefit | Amount | Full Time | Part Time | Volunteer | Retiree |
|--|-------------------|-----------|-----------|-----------|---------|
| Employee Benefits,Other | | | | | |
| State Retirement System | | | | | |
| Police Retirement | | | | | |
| Fire Retirement | | | | | |
| Local Pension Fund | | | | | |
| Social Security | \$2,377.00 | | 13 | | |
| Worker's Compensation | | | | | |
| Life Insurance | | | | | |
| Unemployment Insurance | \$867.00 | | 13 | | |
| Disability Insurance | | | | | |
| Hospital, Medical and Dental Insurance | \$556.00 | | 13 | | |
| Union Welfare Benefits | | | | | |
| Supplemental Benefit Payments to Disabled Firefighters | | | | | |
| Total Employee Benefits Paid | \$3,800.00 | | | | |